

CITY OF ST. JOHN, MISSOURI

FINANCIAL STATEMENTS

**YEAR ENDED
DECEMBER 31, 2024**

CITY OF ST. JOHN, MISSOURI

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Council
City of St. John, Missouri

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of St. John, Missouri, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of St. John, Missouri, as of December 31, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of City of St. John, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note 19 to the financial statements, the City adopted GASB Statement No. 101, *Compensated Absences*, effective January 1, 2024. Our opinions are not modified with respect to this matter.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about City of St. John, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, or the override controls. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of St. John, Missouri's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of St. John, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in net pension liability (asset) and related ratios, and schedule of employer contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements that collectively comprise the City of St. John, Missouri's basic financial statements. The combining nonmajor fund financial statements and the other budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The logo for UHY LLP is written in a stylized, cursive script. The letters 'UHY' are larger and more prominent, with 'LLP' following in a smaller, similar font.

St. Charles, Missouri
March 18, 2026

CITY OF ST. JOHN, MISSOURI

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED DECEMBER 31, 2024

The discussion and analysis of the City of St. John, Missouri's financial performance provides an overview and analysis of the City's financial activities for the fiscal year ended December 31, 2024. It should be read in conjunction with the accompanying basic financial statement.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, the City's total net position increased by \$535,884 from \$7,669,637 to \$8,205,521, or 7% from the prior year.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$3,633,194, an increase of \$548,319 or 17.8% in comparison to the prior year.
- At the close of the current fiscal year, the fund balance for the General Fund was \$1,269,392 from \$1,160,694, an increase of \$108,698.
- During 2024, the fund balance in the Parks and Storm Water Fund increased \$237,035 to \$1,465,063. Capital Improvements Fund decreased \$10,806 to \$528,078.

REPORT LAYOUT

The report consists of the Management's Discussion and Analysis (MD&A), government-wide statements, fund financial statements, notes to the financial statements, and supplementary information. The first several statements are highly condensed and present a government-wide view of the City's finances. Within this view, all City operations are categorized and reported as either governmental or business-type activities. Governmental activities include basic services such as police, public works and general government administration. The City currently does not have any business-type activities. These government-wide statements are designed to be more corporate-like in that all activities are consolidated into a total for the City.

Basic Financial Statements

- The Statement of Net Position focuses on resources available for future operation. In simple terms, this statement presents a snap-shot view of the assets the City owns, the liabilities it owes, and the net difference. The net difference is further separated into amounts restricted for specific purposes and unrestricted amounts. Governmental activities reflect capital assets including infrastructure and long-term liabilities. Governmental activities are reported on the full accrual basis of accounting.
- The Statement of Activities focuses on gross and net costs of city programs and the extent to which such programs rely upon general tax and other revenues. This statement summarizes and simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.

- Fund financial statements focus separately on major governmental funds. Governmental fund statements follow the more traditional presentation of financial statements. The City's major governmental funds are presented in their own column and the remaining funds are combined into a column title "Other Non-major Funds." Budgetary comparisons for the General Fund and major special revenue funds are presented as required supplementary information.
- The notes to the financial statements provide additional disclosures required by governmental accounting standards and provide information to assist the reader in understanding the City's financial condition.

The Management's Discussion and Analysis is intended to explain the significant changes in financial position and differences in operation between the current and prior years.

THE CITY AS A WHOLE

Government-wide Financial Analysis

The City's net position was \$8,205,521 as of December 31, 2024. This analysis focuses on the net position (table 1) and changes in net position (table 2) of the City's governmental activities.

The City's net position consists of its investment in capital assets (e.g., land, buildings, improvements, vehicles, infrastructure and equipment), less accumulated depreciation and any related debt used to acquire those assets that is still outstanding; restricted balances; and unrestricted balances. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1

	2024	2023	Variance
Current and other assets	\$ 5,927,932	\$ 6,798,954	\$ (871,022)
Capital assets, net of depreciation	4,587,960	4,354,955	233,005
Total assets	<u>10,515,892</u>	<u>11,153,909</u>	<u>(638,017)</u>
Deferred outflows of resources	<u>989,216</u>	<u>549,794</u>	<u>439,422</u>
Current and other liabilities	584,731	1,088,411	(503,680)
Long-term liabilities	<u>2,381,375</u>	<u>2,407,599</u>	<u>(26,224)</u>
Total liabilities	<u>2,966,106</u>	<u>3,496,010</u>	<u>(529,904)</u>
Deferred inflows of resources	<u>333,481</u>	<u>538,056</u>	<u>(204,575)</u>
Net position:			
Net invested in capital assets	2,444,078	2,148,571	295,507
Restricted	3,580,121	4,018,877	(438,756)
Unrestricted	<u>2,181,322</u>	<u>1,502,189</u>	<u>679,133</u>
Total net position	<u>\$ 8,205,521</u>	<u>\$ 7,669,637</u>	<u>\$ 535,884</u>

Net position, over time, may serve as a useful indicator of a government's financial position.

Governmental activities increased the City's net position by \$535,884. The key elements of this increase are as follows:

Table 2

	2024	2023	Variance
Revenues:			
Program revenues:			
Charges for service	\$ 657,388	\$ 790,343	\$ (132,955)
Operating grants and contributions	445,106	664,188	(219,082)
Capital grants and contributions	689,341	410,402	278,939
General revenues:			
Taxes	4,121,208	4,472,453	(351,245)
Miscellaneous	578,783	590,403	(11,620)
Gain on sale of capital assets	20,340	21,781	(1,441)
Total revenues	<u>6,512,166</u>	<u>6,949,570</u>	<u>(437,404)</u>
Expenses:			
General government	2,353,758	2,595,737	(241,979)
Public safety	2,273,527	2,140,416	133,111
Public works	1,284,176	1,206,735	77,441
Interest and fiscal charges	64,821	57,776	7,045
Total expenses	<u>5,976,282</u>	<u>6,000,664</u>	<u>(24,382)</u>
Change in net position	535,884	948,906	(413,022)
Net position, beginning of year	7,669,637	6,720,731	948,906
Net position, end of year	<u>\$ 8,205,521</u>	<u>7,669,637</u>	<u>\$ 535,884</u>

Total 2024 revenues of \$6,512,166, shown in Table 2, compared with total revenues of \$6,949,570 in 2023 represents a decrease in total revenues of \$437,404, an overall decrease of 6.3%. The majority of the decrease in revenues from 2023 to 2024 is due to decreases in sales tax revenues of \$351,245, as a result of one-time redistributions of surplus taxes received from the county in 2023. Service fees decreased \$132,955 as a result of commercial development projects completed during 2023. Decrease in permit fees were off-set in 2024 by increases for the corresponding business licenses in 2024.

Total 2024 expenses decreased to \$5,976,282 from \$6,000,664 in 2023, an overall decrease of less than 1%. Decreases in general government expenses were offset by increases in public safety and public works expenses. General government expenses decreased \$241,979 as a result of capital and information technology purchases incurred during 2023, utilizing ARPA funds. Public safety increased \$133,111, while public works increased \$77,441, for a net decrease of \$31,427, as a result of decreased personnel costs.

Governmental Funds

The following table presents the amount of governmental funds revenue from various sources on the modified accrual basis of accounting.

Table 3

	2024	2023	Variance
Taxes	\$ 4,109,287	\$ 4,443,666	\$ (334,379)
Intergovernmental	399,456	367,492	31,964
Licenses and permits	369,523	564,738	(195,215)
Fines and court costs	81,112	134,342	(53,230)
Charges for services	204,741	88,705	116,036
Grants	734,991	707,098	27,893
Investment returns and other revenue	552,255	592,961	(40,706)
Total Revenues	<u>\$ 6,451,365</u>	<u>\$ 6,899,002</u>	<u>\$ (447,637)</u>

The decrease in governmental fund total revenues of \$447,637 represents an overall decrease of 6.5%. The decrease in revenues from 2023 to 2024 is mostly due to an decrease in sales taxes collected as a result of one-time redistributions of surplus sales taxes received in 2023. In addition, licenses and permits were down due to development projects completed in 2023. Service revenues increased due to the City taking on the police services for the City of Bel-Nor during 2024.

The fund balance in the General Fund increased in 2024 compared to 2023 by \$108,698. Expenditures decreased \$42,699 in 2024 compared to 2023.

The fund balance in the Parks and Stormwater Fund increased from \$1,228,028 to \$1,465,063 in 2024 for a total increase of \$237,035.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of the fiscal year 2024, the City had invested in a broad range of capital assets, including police and public works equipment, buildings, park facilities, and roads (See Table 4). This amount represents a net increase (including additions and deductions) of \$391,379 over the prior fiscal year.

Table 4

	<u>2024</u>	<u>2023</u>	<u>Variance</u>
Land	\$ 406,800	\$ 406,800	\$ -
Construction in process	185,575	29,292	156,283
Land improvements	635,076	635,076	-
Building and improvements	3,529,017	3,373,850	155,167
Machinery and equipment	562,265	553,462	8,803
Vehicles	1,293,458	1,222,332	71,126
Infrastructure	2,911,801	2,911,801	-
Total	<u>\$ 9,523,992</u>	<u>\$ 9,132,613</u>	<u>\$ 391,379</u>

The most significant additions to capital assets this fiscal year were approximately \$160,000 in building improvements and \$275,000 in park improvements including new playgrounds under construction as of December 31, 2024. More detailed information on the City's capital assets is presented in Note 5 of the financial statements.

Debt

At year-end, the City had \$2,020,000 in outstanding certificates of participation compared to \$2,110,000 at the end of the prior fiscal year, a decrease of \$90,000. The City also has a capital lease for police radio equipment with an outstanding balance of \$35,188 at December 31, 2024. More detailed information on the City's long-term liabilities is presented in Note 7 of the financial statements.

THE CITY'S FUNDS

At the close of the City's fiscal year on December 31, 2024, the governmental funds of the City reported a combined fund balance of \$3,633,194. This is an increase in fund balance of \$548,319. The City continues its efforts to control spending to provide the best services to its residents within the constraints of available revenue.

General Fund Budgetary Highlights

For 2024, actual revenues in the General Fund were \$4,777,476 as compared to the amended budget amount of 4,652,230. Budget amendments were made to most categories with grants, charges for services and fines and court costs being the most significant.

For 2024, actual expenditures in the General Fund were \$5,049,551 which resulted in a favorable variance to amended budget amounts by \$199,030. Budget amendments were made to all categories with General government expenses being the most significant.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The 2025 budget for the City decreased from 2024 due to the spending of all ARPA grant funds received by the City prior to the Federal deadline of December 31, 2024. The 2025 budget includes increases in personnel costs and other labor contracts due to inflation in the labor market. Other purchases planned are updates for the City's vehicle fleet, building infrastructure, and technology. The City of St. John is anticipating increased sales tax revenue thanks to the diverse businesses in the City.

The City of St. John was honored to be selected by COSTCO as the only location in Missouri to be home to a COSTCO Business Center. This COSTCO Business Center is expected to see revenues in excess of \$100,000,000 per year once it reaches its full operational capacity. This business continues to have a positive impact on the City's budget.

Top priorities for the Administration in 2025 include new business attraction/economic development and planning for the impact of inflation and labor shortages. The City is in the midst of outreach to businesses and economic development organizations to work on creating a package that will set St. John apart and bring in new businesses. The City will also be conducting a comprehensive review of its operational structure to ensure fiscal sustainability in light of rising labor costs.

REVENUES AND EXPENDITURES

The 2025 budget includes total projected revenues from all funds of \$5,563,200 which is a decrease of 9% under the amended budgeted 2024 funds. The 2025 budget includes expenditures of \$6,344,790, which is slightly less than the amended budgeted 2024 funds. Expenses will remain the same due to higher labor expenses, while revenues will be less due to the completion of the ARPA grant spending.

As a best practice, the City will continue to conservatively forecast revenues (excluding grants) in all of its major funds. Accordingly, the General Fund revenues and transfers-in are budgeted at \$4,651,600 and expenditures were estimated at \$5,216,237, yielding a deficit of \$564,637 in 2025. For the year-end 2025, the City projects a fund balance of \$704,755.

The 2025 Capital Improvement Fund budget envisioned revenues of \$510,000 along with \$816,334 of expenditures and transfers-out, yielding a deficit of \$306,334. This deficit would result in a fund balance of \$221,744 at the end of 2025.

The 2025 Park and Stormwater Fund budget estimated revenues of \$544,000 and expenditures and transfers-out of \$453,950 yielding a surplus of \$90,050. The estimated fund balance for the Park and Stormwater Fund is projected to be \$1,555,113 at the end of 2025.

The City will continue to focus on maintaining fund balances and being fiscally responsible with the assets of the City, while providing a high-quality level of service to the citizens of the City of St. John, Missouri. As a standing practice, the City will continue exploring possible options to increase other revenue sources and control expenditures in order to provide adequate long-term funding.

PERSONNEL/SALARY

There was no cost-of-living increase projected in the 2025 budget.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives.

If you have questions about this report or need additional financial information, contact the Finance Officer at 8944 St Charles Rock Rd, St. Louis, MO 63114 or by phone (314) 427-8700.

**CITY OF ST. JOHN, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2024**

	Governmental Activities
ASSETS	
Cash and investments	\$ 2,804,885
Restricted cash and investments	34,057
Taxes receivable	936,379
Grants receivable	4,069
Accounts receivable - other	345,933
Leases receivable	323,362
Prepaid expenses	198,974
Net pension asset	1,217,251
Right-of-use SBITA asset, net of amortization	63,022
Capital assets - net:	
Nondepreciable	592,375
Depreciable	3,995,585
Total assets	<u>10,515,892</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow related to pension	<u>989,216</u>
LIABILITIES	
Accounts payable	86,503
Accrued wages and payroll withholdings	124,106
Deposits	121,070
Court bonds	16,442
Other liabilities	223,985
Interest payable	12,625
Noncurrent liabilities:	
Due in one year	294,747
Due in more than one year	2,086,628
Total liabilities	<u>2,966,106</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflow related to pension	24,053
Deferred inflow related to leases	309,428
Total deferred inflows of resources	<u>333,481</u>
NET POSITION	
Net investment in capital assets	2,444,078
Restricted:	
Net pension asset	1,217,251
Capital projects	527,759
Parks and storm water projects	1,465,063
Sewer lateral repairs	60,896
Confiscation	256,428
C.O.P.P.S.	24,687
Biometric	23,581
Police training	4,456
Unrestricted	2,181,322
Total net position	<u>\$ 8,205,521</u>

**CITY OF ST. JOHN, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024**

Functions/Programs	Expenses	Program Revenue		Governmental Activities	Net (Expense) Revenue and Change in Net Position
		Charges for Service	Operating Grants and Contributions		
Governmental Activities					
General government	\$ 2,353,758	\$ 117,178	\$ 414,678	\$ 280,845	\$ (1,541,057)
Public safety	2,273,527	165,166	30,428	-	(2,077,933)
Public works	1,284,176	375,044	-	408,496	(500,636)
Interest and fiscal charges	64,821	-	-	-	(64,821)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 5,976,282	\$ 657,388	\$ 445,106	\$ 689,341	(4,184,447)
General revenues:					
Taxes:					
Property					418,593
Sales					3,097,434
Utility					575,834
Franchise					29,347
Gain on sale of capital assets					20,340
Other miscellaneous revenue					578,783
TOTAL GENERAL REVENUES					4,720,331
CHANGE IN NET POSITION					535,884
NET POSITION - BEGINNING OF YEAR, As Restated					7,669,637
NET POSITION - END OF YEAR					\$ 8,205,521

CITY OF ST. JOHN, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2024

	GENERAL	CAPITAL IMPROVEMENTS	PARKS AND STORM WATER	OTHER NON MAJOR	TOTAL
ASSETS					
Cash and investments	\$ 1,011,565	\$ 421,496	\$ 981,243	\$ 390,581	\$ 2,804,885
Restricted cash and investments	33,738	319	-	-	34,057
Taxes receivable	715,853	98,295	103,455	18,776	936,379
Grants receivable	4,069	-	280,845	-	284,914
Other receivables	64,659	-	-	429	65,088
Leases receivable	323,362	-	-	-	323,362
Advances to other funds	-	-	103,081	-	103,081
Prepaid items	182,181	16,180	-	613	198,974
TOTAL ASSETS	\$ 2,335,427	\$ 536,290	\$ 1,468,624	\$ 410,399	\$ 4,750,740
LIABILITIES					
Accounts payable	\$ 74,624	\$ 7,340	\$ 3,561	\$ 978	\$ 86,503
Accrued wages and payroll withholding:	124,106	-	-	-	124,106
Deposits	121,070	-	-	-	121,070
Court bonds	16,442	-	-	-	16,442
Advances from other funds	103,081	-	-	-	103,081
Other liabilities	184,353	872	-	38,760	223,985
TOTAL LIABILITIES	623,676	8,212	3,561	39,738	675,187
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	132,931	-	-	-	132,931
Deferred inflows - leases	309,428	-	-	-	309,428
	442,359	-	-	-	442,359
FUND BALANCE					
Fund Balances:					
Non-spendable	182,181	16,180	-	613	198,974
Restricted:					
Debt service	-	319	-	-	319
Confiscation	-	-	-	256,428	256,428
C.O.P.P.S.	-	-	-	24,687	24,687
Parks and storm water projects	-	-	1,465,063	-	1,465,063
Sewer lateral program	-	-	-	60,896	60,896
Biometrics	-	-	-	23,581	23,581
Capital projects	-	511,579	-	-	511,579
Police	-	-	-	4,456	4,456
Assigned for future appropriations	564,637	-	-	-	564,637
Unassigned	522,574	-	-	-	522,574
TOTAL FUND BALANCE	1,269,392	528,078	1,465,063	370,661	3,633,194
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	\$ 2,335,427	\$ 536,290	\$ 1,468,624	\$ 410,399	\$ 4,750,740

**CITY OF ST. JOHN, MISSOURI
RECONCILIATION OF THE STATEMENT OF NET POSITION
OF GOVERNMENTAL FUNDS TO THE BALANCE SHEET
AS OF DECEMBER 31, 2024**

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance per balance sheet	\$ 3,633,194
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	4,587,960
Right-of-use SBITA asset used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	63,022
The net pension asset reported in governmental activities is not a current financial resource and therefore is not reported in the funds.	1,217,251
Certain deferred outflows and inflows of resources represent a consumption or acquisition of net position in a future period and therefore are not reported in the funds.	
Deferred outflow of resources related to pension	989,216
Deferred inflow of resources related to pension	(24,053)
Receivables not collected in the current period are not available to pay current expenditures and, therefore, are deferred in the funds.	132,931
Accrued interest payable recorded in the statement of net position does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds.	(12,625)
Long-term liabilities, including certificates of participation, leases, SBITA liability and accrued compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(2,381,375)</u>
Net position of governmental activities	<u>\$ 8,205,521</u>

CITY OF ST. JOHN, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>GENERAL</u>	<u>CAPITAL IMPROVEMENTS</u>	<u>PARKS AND STORM WATER</u>	<u>TIF ST. JOHN'S CROSSING</u>	<u>OTHER NON MAJOR</u>	<u>TOTAL</u>
REVENUES						
Taxes	\$ 2,977,062	\$ 557,522	\$ 497,956	\$ -	\$ 76,747	\$ 4,109,287
Intergovernmental	399,456	-	-	-	-	399,456
Licenses and permits	369,523	-	-	-	-	369,523
Fines and court costs	81,112	-	-	-	-	81,112
Charges for services	193,042	-	-	-	11,699	204,741
Grants	454,146	-	280,845	-	-	734,991
Investment returns and other revenue	303,135	529	202	-	248,389	552,255
Total revenues	<u>4,777,476</u>	<u>558,051</u>	<u>779,003</u>	<u>-</u>	<u>336,835</u>	<u>6,451,365</u>
EXPENDITURES						
Current:						
General government	2,004,185	120,126	11,391	-	3,895	2,139,597
Public safety	1,969,578	41,137	-	-	35,933	2,046,648
Public works	870,916	-	-	-	64,668	935,584
Capital outlay	194,386	175,194	322,227	-	18,947	710,754
Debt service:						
Principal, interest and fiscal charges	<u>10,486</u>	<u>152,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>162,886</u>
Total expenditures	<u>5,049,551</u>	<u>488,857</u>	<u>333,618</u>	<u>-</u>	<u>123,443</u>	<u>5,995,469</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(272,075)</u>	<u>69,194</u>	<u>445,385</u>	<u>-</u>	<u>213,392</u>	<u>455,896</u>
OTHER FINANCING SOURCES (USES)						
Transfers in (out)	288,350	(80,000)	(208,350)	-	-	-
Insurance proceeds	<u>92,423</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,423</u>
Total other financing sources (uses)	<u>380,773</u>	<u>(80,000)</u>	<u>(208,350)</u>	<u>-</u>	<u>-</u>	<u>92,423</u>
CHANGE IN FUND BALANCES	<u>108,698</u>	<u>(10,806)</u>	<u>237,035</u>	<u>-</u>	<u>213,392</u>	<u>548,319</u>
FUND BALANCES - BEGINNING OF YEAR	1,160,694	538,884	1,228,028	3,895	149,479	3,080,980
Change from major to nonmajor fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,895)</u>	<u>3,895</u>	<u>-</u>
FUND BALANCES - BEGINNING OF YEAR, AS ADJUSTED	<u>1,160,694</u>	<u>538,884</u>	<u>1,228,028</u>	<u>-</u>	<u>153,374</u>	<u>3,080,980</u>
FUND BALANCES - END OF YEAR	<u>\$ 1,269,392</u>	<u>\$ 528,078</u>	<u>\$ 1,465,063</u>	<u>\$ -</u>	<u>\$ 366,766</u>	<u>\$ 3,629,299</u>

CITY OF ST. JOHN, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

Amounts reported for governmental activities in the statement of revenues, expenses, and changes in net position are different because:

Change in fund balance-total governmental funds	\$ 548,319
Revenues that do not provide current financial resources are not included in the fund financial statements.	11,921
The acquisition of capital assets requires the use of current financial resources but has no effect on net position.	599,880
The cost of capital assets is allocated over their estimated useful lives and reported as depreciation expense in the statement of activities.	(358,520)
The cost of the right-to-use SBITA asset is allocated over the subscription period and reported as amortization expense in the statement of activities	(21,007)
Contributions of capital assets do not provide current financial resources, but increases net position	15,777
The net effect of other miscellaneous transactions involving capital assets (i.e. sales or trade-ins) that decrease net position.	(59,320)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	91,776
Interest is reported as an expenditure when due in the governmental funds but is accrued in the statement of activities.	375
Bond premiums/discounts are amortized over the lives of the bonds in the government wide statements, but are reported as other financing sources/uses in the funds.	5,914
The net effect of other miscellaneous transactions involving SBITA liability that increase net position	21,064
Expenses related to providing pension benefits are reported using a different measurement focus in the statement of activities compared to the the governmental fund statements. Expenditures in the governmental funds were less than the expense reported in the statement of activities.	(346,982)
The costs of providing employee benefits in future periods are recognized as a expense in the statement of activities when the benefit is earned, however it is not recognized as an expenditure until paid in the funds.	<u>26,687</u>
Change in net position of governmental activities	<u>\$ 535,884</u>

**CITY OF ST. JOHN, MISSOURI
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2024**

	<u>PRIVATE- PURPOSE TRUST FUND</u>
ASSETS	
Cash and temporary investment	\$ <u>4,309</u>
NET POSITION	
Held in trust for home restoration	\$ <u>4,309</u>

CITY OF ST. JOHN, MISSOURI
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>PRIVATE- PURPOSE TRUST FUND</u>
ADDITIONS	
Donations	\$ <u> -</u>
DEDUCTIONS	
Contractual services	<u> 10</u>
CHANGE IN NET POSITION	(10)
NET POSITION, BEGINNING OF YEAR	<u> 4,319</u>
NET POSITION, END OF YEAR	<u><u> \$ 4,309</u></u>

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

The City of St. John, Missouri, (the City) is a municipality governed by an elected seven-member council. The City basic services include police, public works and general government administration. The City applies the criteria set forth by GASB, to determine which governmental organizations should be included in the reporting entity. The inclusion or exclusion of component units is based on the elected officials' accountability to their constituents. The financial reporting entity follows the same accountability. In addition, the financial statements of the reporting entity should allow the user to distinguish between the primary government (including its blended component units, which are, in substance, part of the primary government) and discretely presented component units. Criteria for inclusion of an entity into the primary governmental unit (in blended or discrete presentation) includes, but is not limited to, legal standing, fiscal dependency, imposition of will and the primary recipient of services. The City presently has no component units included within its reporting entity.

BASIC FINANCIAL STATEMENTS

Basic financial statements consist of the following:

- Government-wide financial statements
- Fund financial statements, and
- Notes to the basic financial statements.

The government-wide financial statements consist of the statement of net position and the statement of activities and report information on all of the nonfiduciary activities of the Primary Government and its component units. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. All internal balances in the statement of net position have been eliminated.

The statement of net position is designed to display the financial position of the Primary Government (governmental and business-type activities). The City reports capital assets in the government-wide statement of net position and reports depreciation expense in the statement of activities. The net position of the City is broken down into three categories 1) net investment in capital assets; 2) restricted; and 3) unrestricted. The City has no business-type activities.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenue includes charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity, as well as grants and contributions. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund based financial statements are provided for governmental funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. The nonmajor funds are combined in a column in the fund financial statements.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned or, for property tax revenues, in the period for which levied. Expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified-accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City in general considers revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due.

For the governmental fund financial statements, the City considers all revenues susceptible to accrual and recognizes revenue if the accrual criteria are met. Specifically, sales taxes, franchise taxes, licenses, interest, special assessments, charges for services, and other miscellaneous revenue are considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period.

The accounts of the City are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

The City reports the following major governmental funds:

The General Fund - The City's primary operating fund, which accounts for all the financial resources and the legally authorized activities of the City except those required to be accounted for in other specialized funds.

The Capital Improvements Fund - The City uses this fund to account for sales tax revenue designated for capital purchases.

The Parks and Storm Water Fund - The City uses this fund to account for sales tax revenue designated for storm water, parks, and recreation programs/projects.

The other governmental funds of the City are considered nonmajor. They are special revenue funds, which account for specific revenue sources that are legally restricted to expenditures for specific purposes. This also includes TIF St. John's Crossing Fund which the City uses to account for the sales tax collected in the Tax Increment Financing District of the St. John's Crossing development, which is used to pay debt service and improvement within the District.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Additionally, the City uses fiduciary fund types to account for assets held by the City in a trustee capacity as an agent or on behalf of others. Trust funds account for assets held by the City under the terms of a formal trust agreement. The City reports the following fiduciary funds:

Private-Purpose Trust Fund - The City uses this fund to account for funds from private funding sources that are used to assist income eligible households to maintain the outside appearance of their residence by restoring paint.

NET POSITION AND FUND EQUITY

In government-wide financial statements, net position is reported in three categories: net investment in capital assets; restricted; and unrestricted. Net investment in capital assets represents capital assets less accumulated depreciation less outstanding principal on related debt. Net investment in capital assets does not include the unspent proceeds of capital debt. Restricted net position represents net position restricted by parties outside of the City (such as creditors, grantors, contributors, laws and regulations of other governments). All other net position is considered unrestricted. It is the City's policy to use restricted funds before unrestricted funds. The City has restricted net position totaling \$3,580,121, all of which is restricted by enabling legislation.

Fund Balance Classification - The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable - Resources which cannot be spent because they are either a) not in spendable form or; b) legally or contractually required to be maintained intact.

Restricted - Resources with constraints placed on the use of resources are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed - Resources which are subject to limitations the government imposes upon itself at its highest level of decision making (ordinance), and that remain binding unless removed in the same manner.

Assigned - Resources neither restricted nor committed for which a government has a stated intended use as established by the City Council or an official to which the City Council has delegated the authority to assign amounts for specific purposes. Currently, the City Council has not delegated this authority to anyone. The City Council intends to use \$564,637 needed to balance the 2025 budget.

Unassigned - Resources which cannot be properly classified in one of the other four categories. The General Fund is the only fund that reports a positive unassigned fund balance amount. Unassigned balances also include negative balances in the governmental funds reporting resources restricted for specific programs.

The City would typically use restricted fund balances first, followed by committed resources and assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond the fiscal year end are recorded as prepaid items using the consumption method.

CAPITAL ASSETS

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets (e.g., roads, sidewalks, traffic lights, street lights, sewer lines and similar items), are reported in the government-wide financial statements. Capital assets are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of one year. Infrastructure assets with an initial cost of \$50,000 or more are also capitalized and depreciated. Donated capital assets are recorded at acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives is not capitalized.

Capital assets of the City are depreciated using a straight-line method over the following estimated useful lives:

Major Group	Life
Land improvements	50 years
Buildings and improvements	30 years
Machinery and equipment	3 - 10 years
Vehicles	3 - 5 years
Infrastructure	20 - 50 years

As a result of the implementation of GASB 34, the City has accounted for infrastructure assets on its financial statements. The government-wide financial statements do not reflect those infrastructure assets completed prior to January 1, 2004. From that point forward, new infrastructure has been added to the records while the retroactive historical value of the City’s infrastructure assets has not been added.

ESTIMATES

Management of the City uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amount of assets and liabilities, the disclosure or nondisclosure of contingent assets and liabilities, if any, and the reported revenues and expenses. Actual results could vary from the estimates that management uses.

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES AND UNEARNED REVENUE

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow to resources (revenue) until that time. The City reports Deferred Outflows/Inflows of Resources as follows:

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES AND UNEARNED REVENUE (Continued)

Unavailable Revenues - Unavailable revenue is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues for property taxes and rent. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Pension - Deferred outflows and inflows of resources are reported in the government-wide statement of net position related to the pension plan. Deferred outflows represent the deferral of the City's employer contributions subsequent to the net pension liability measurement date of June 30, 2024, as well as a change in assumption and the difference between expected and actual plan experience. A deferred inflow of resources is reported for the net difference between projected and actual earnings on pension plan investments and the difference between expected and actual plan experience.

Unearned Revenue - Unearned revenue represents money received by the City prior to it performing the activity that would result in revenue recognition.

COMPENSATED ABSENCES

City employees earn vacation at varying rates based upon their length of service. The City's policies allow for up to 40 hours of vacation leave and 80 hours of compensatory time to be carried over into the next year for full-time employees. Regular full-time employees who are separated from service are compensated for vacation accrued up to the date of separation. City employees earn sick leave at varying rates based upon their length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination.

The City recognizes a liability in government-wide statements for vacation and sick leave based on services already rendered that is more likely than not to be used for time off or otherwise paid. Liabilities are generally recorded at the pay rate as of fiscal year end. The estimate for accrued sick leave considers historical usage and management projections.

PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

LEASES / SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITA)

Lessor: The City is a lessor for noncancellable leases with multiple tenants for office space in a building owned by the City. The City recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

LEASES / SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITA)
(Continued)

At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the City determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts. The City uses its estimated incremental borrowing rate as the discount rate for leases, unless it is explicitly stated in the lease agreement. The lease term includes the noncancellable period of the Lease. Lease receipts included in the measurement of the lease receivable is composed of lessee payments that increase over the lease period.

The City monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Lessee/SBITA subscriber: The City is a subscriber of subscription-based technology arrangements (SBITAs) for noncancellable software arrangements. The City also leases equipment under noncancellable agreements. The District recognizes a lease/SBITA liability and an intangible right-to-use lease/SBITA asset in the government-wide financial statements.

Lease Payable/SBITAs - At the commencement of a lease/SBITA, the City initially measures the lease/SBITA liability at the present value of payments expected to be made during the term. Subsequently, the lease/SBITA is reduced by the principal portion of payments made. The lease/SBITA asset is initially measured as the initial amount of the lease/SBITA liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the lease/SBITA asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments include how the City determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The City uses its estimated incremental borrowing rate as the discount rate for leases. This rate is reduced if the incremental borrowing rate is more than the implied rate in the lease.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payment payments from the lease.

The City monitors changes in circumstances that would require a remeasurement of its leases/SBITAs, and will remeasure the lease receivable or lease/SBITA payable if certain changes occur that are expected to significantly affect the amounts of the lease.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 2 – BUDGETARY DATA

The City Council adopts an annual budget which covers certain funds. The budget includes proposed expenditures and means of financing and is approved at the conclusion of numerous proceedings with input from citizens and City personnel. All amendments to the budget are approved by the City Council. Legal budget control is maintained at the fund level. The budget is maintained on a basis consistent with generally accepted accounting principles. The City does not budget the St. John’s Crossing TIF Fund.

NOTE 3 — CASH AND INVESTMENTS

Cash - Custodial credit risk - At December 31, 2024, the carrying amount of the City’s bank deposits were \$2,041,276 and the bank balances totaled \$2,259,401. All amounts were covered by either the Federal Deposit Insurance Corporation (FDIC) or collateralized by securities held by the pledging financial institution in the City’s name.

Restricted Cash and Investments - Cash and investments are restricted for the following purposes, as of December 31, 2024:

Debt service	\$	319
Court bonds		33,738
Total	\$	<u>34,057</u>

Investments - Statutes authorize the City to invest in the following: open time deposits for ninety days; certificates of deposit if the depository selected has deposited securities under the provisions of Sections 110.010 and 110.020, RSMo; bonds, redeemable at maturity at par, of the State of Missouri, of the United States, or of any wholly-owned corporation of the United States; or in other short-term obligations of the United States.

Interest Rate Risk: For an investment, the interest rate risk is the risk that the fair value of securities will fall due to changes in general interest rates. Under the City’s investment policy, this risk is minimized by investing in investments that are not readily liquid to maturities of less than three years. Securities that can be sold easily on the open market are limited to terms of less than five years.

Information about the sensitivity of the fair values of the City’s investment (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City’s investments by maturity:

Investment type	Fair Value	0-1 Years	1-6 Years	More Than 6 Years	Rating by Moody's Investors Service
Money Market Fund	\$ 365,094	\$ 365,094	\$ -	\$ -	Aaa - mf
Debt securities:					
Federal Government Agencies	307,589	-	-	307,589	Aaa
Government Sponsored Enterprises	128,344	-	-	128,344	Aaa
Total	<u>\$ 801,026</u>	<u>\$ 365,094</u>	<u>\$ -</u>	<u>\$ 435,932</u>	

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 3 — CASH AND INVESTMENTS (Continued)

Concentration of Credit Risk: The City places no limit on the amount that it may invest in any one issuer. Investments in any one issuer that represent 5% or more of total City investments are as follows:

<u>Investment type</u>	<u>Percentage Of Investments</u>
Tennessee Valley Authority	35 %
Federal Farm Credit Bank	15
Money Market Fund	46

Custodial Credit Risk: For an investment, the custodial risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City believes all of its investments are within the guidelines of the State of Missouri Statutes 30.260. The City’s investment policy (Policy of the Financial Investment Board) follows these guidelines. The City’s policy allows for investments in US Treasury Securities, US Agencies, Collateralized Repurchase Agreements, Collateralized Certificates of Deposits, Bank Acceptance Notes, and Commercial Paper. The City’s obligations are (1) Safety, (2) Liquidity, and (3) Yield.

Fair Value of Investments: The City measures and records its investments, other than money market accounts, using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- **Level 1 input:** Quoted prices for identical assets or liabilities in an active market that an entity has the ability to access.
- **Level 2 input:** Quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are observable.
- **Level 3 input:** Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If the fair value of an asset or liability is measured using inputs from more than one level of fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

For the City, the following fair value techniques were utilized in measuring the fair value of its investments:

The fair value of debt securities backed by U.S. Government sponsored and federal agencies is determined using quoted market prices, recent market transactions and spread data for similar instruments.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 3 — CASH AND INVESTMENTS (Continued)

As of December 31, 2024, the City holds the following investments:

	Fair Value Measurement Using		
	Quoted Prices in Active Market for Identical Assets Level One	Significant Other Observable Inputs Level Two	Significant Unobservable Inputs Level Three
Investments Measured at Fair Value:			
Debt securities:			
Federal Government Agencies	\$ -	\$ 307,589	\$ -
Government Sponsored Enterprises	-	128,344	-
Total	<u>\$ -</u>	<u>\$ 435,932</u>	<u>\$ -</u>

NOTE 4 — PROPERTY TAX

The City’s property tax is levied each year on the assessed value listed as of the prior January 1 for all real and personal property located in the City. Assessed values are established by the County Assessment Board at 32% of estimated market value for commercial property, 19% of estimated market value for residential property and 12% of estimated market value for agricultural property. All real property is reassessed every two years. The assessed value at January 1, 2024 upon which the 2024 levy was based for real, personal, and commercial property amounted to \$101,528,233.

The tax rates per \$100 of assessed value are as follows:

Residential real estate	\$.267
Commercial		.458
Personal Property		.450

Property taxes attach as an enforceable lien on property as of January 1. Taxes levied in September or October are due and payable prior to December 31. All unpaid taxes become delinquent after December 31. Property tax levied for 2024 and prior years which remain uncollected at December 31, 2024 are recorded as receivables.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the primary government for the year ended December 31, 2024 is as follows:

	Balance, Beginning Of Year	Additions	Transfers And Deletions	Balance End Of Year
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Governmental activities:				
Capital assets, not being depreciated				
Land	\$ 406,800	\$ -	\$ -	\$ 406,800
Construction in process	29,292	185,575	(29,292)	185,575
Total nondepreciable	<u>436,092</u>	<u>185,575</u>	<u>(29,292)</u>	<u>592,375</u>
Capital assets, being depreciated				
Land improvements	635,076	-	-	635,076
Buildings and improvements	3,373,850	270,517	(115,350)	3,529,017
Machinery and equipment	553,462	96,977	(88,174)	562,265
Vehicles	1,222,332	127,068	(55,942)	1,293,458
Infrastructure	2,911,801	-	-	2,911,801
Total capital assets, being depreciated	<u>8,696,521</u>	<u>494,562</u>	<u>(259,466)</u>	<u>8,931,617</u>
Less accumulated depreciation for:				
Land improvements	(423,840)	(26,283)	-	(450,123)
Buildings and improvements	(2,020,948)	(115,641)	71,178	(2,065,411)
Machinery and equipment	(484,738)	(28,007)	87,955	(424,790)
Vehicles	(807,805)	(104,696)	41,013	(871,488)
Infrastructure	(1,040,327)	(83,893)	-	(1,124,220)
Total accumulated depreciation	<u>(4,777,658)</u>	<u>(358,520)</u>	<u>200,146</u>	<u>(4,936,032)</u>
Total capital assets, being depreciated, net	<u>3,918,863</u>	<u>136,042</u>	<u>(59,320)</u>	<u>3,995,585</u>
Total governmental activities	<u>\$ 4,354,955</u>	<u>\$ 321,617</u>	<u>\$ (88,612)</u>	<u>\$ 4,587,960</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	\$ 89,694
Public safety	96,106
Public works	172,720
Total depreciation expense	<u>\$ 358,520</u>

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 6 – LEASE RECEIVABLE

The City leases office space to three tenants under noncancelable leases with remaining terms ranging from two to three years. Monthly payments increase during the lease period, under two of the leases. The City recognized \$108,117 in lease revenue and \$11,728 in interest revenue during the current fiscal year related to these leases. As of December 31, 2024, the City’s receivable for lease payments was \$323,362. The deferred inflow of resources associated with this lease as of December 31, 2024, was \$309,428.

Future minimum lease payments included in lease receivable as of the years ending December 31 are as follows:

	<u>Future Minimum Lease Payments</u>
2025	117,930
2026	113,900
2027	105,840
Total payments	337,670
Portion representing interest	(14,308)
Lease receivable	<u>\$ 323,362</u>

The City has a number of leases for office space that are cancellable by either party with 30 to 90 days notice. Because these are cancelable at any time, they do not meet the criteria for lease receivable recognition under GASB 87.

NOTE 7 – LONG-TERM DEBT

The following is a summary of changes in long-term debt:

	<u>Balance Beginning Of Year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance End Of Year</u>	<u>Due Within One Year</u>
Governmental activities:					
Certificates of Participation	\$ 2,110,000	-	\$ (90,000)	\$ 2,020,000	\$ 95,000
Leases	1,776	35,188	(1,776)	35,188	5,000
SBITA liability	-	82,451	(19,486)	62,965	20,219
Issuance premium / (discount)	94,608	-	(5,914)	88,694	-
Accrued compensated absences	201,215	79,575	(106,262)	174,528	174,528
Total governmental activities	<u>2,407,599</u>	<u>197,214</u>	<u>(223,438)</u>	<u>2,381,375</u>	<u>\$ 294,747</u>

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 7 – LONG-TERM DEBT (Continued)

LEASES

In 2019, the City entered into a lease for telephone equipment. The City will make 60 monthly payments of \$596 per month through March 2024. The net present value of the future payments at December 31, 2024 is \$-0-. The cost recorded in capital assets is \$27,591 and accumulated depreciation is \$10,423 at December 31, 2024. The amortization of the cost of this item is charged off annually through depreciation expense.

In 2024, the City entered into a lease for police radios. The City will make 6 annual payments of \$7,235 through January 2030. The net present value of the future payments at December 31, 2024 is \$35,188. The cost recorded in capital assets is \$35,188 and accumulated depreciation of \$4,399 at December 31, 2024. The amortization of the cost of this item is charged off annually through depreciation expense.

Future minimum lease payments for the years ending December 31 is as follows:

Year	Principal	Interest	Total
2025	5,000	2,234	7,234
2026	5,318	1,917	7,235
2027	5,656	1,579	7,235
2028	6,015	1,220	7,235
2029	6,397	838	7,235
2030	6,802	432	7,234
	<u>\$ 35,188</u>	<u>\$ 8,220</u>	<u>\$ 43,408</u>

CERTIFICATES OF PARTICIPATION - DIRECT PLACEMENT

In 2020, the City issued Certificates of Participation, Series 2020 in the amount of \$2,335,000 to provide funds to be used to refund all of the outstanding Certificates of Participation, Series 2011 of the City. The 2011 Certificates of Participation were used to refund prior certificates and acquire, construct, improve, and renovate streets, bridges, and roadways in the City. As a result, all previously issued certificates were paid off and the liability has been removed from the financial statements. Funds to pay the outstanding certificates are expected to come from the Capital Improvement Fund.

The City's Certificates of Participation Series 2020 contain an acceleration clause that allows the Trustee, upon receipt of a Directive will, by notice in writing delivered to the City, declare the principal portion and interest portion of basic rent represented by all certificates outstanding to the end of the then-current fiscal year immediately due and payable. Upon the occurrence of an event of lease default or event of nonappropriation, the Trustee may exercise any remedies available under the lease and to the extent consistent therewith, may sell, lease or manage any portion of the leased property or the Trustee's interest in the leased property.

In connection with the Certificates of Participation, the City leased the building to UMB Bank, as Trustee, under a base lease and entered into an annually renewable lease purchase agreement to lease the building back from UMB Bank. The lease terms are renewable annually at the option of the City with the final renewal term not to extend beyond October 16, 2041. Total building and improvements acquired under this lease amounted to \$973,050, with accumulated depreciation totaling \$882,691.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 7 – LONG-TERM DEBT (Continued)

Annual minimum lease payments are as follows:

Year	Principal	Interest	Total
2025	\$ 95,000	\$ 60,600	\$ 155,600
2026	95,000	57,750	152,750
2027	100,000	54,900	154,900
2028	100,000	51,900	151,900
2029	100,000	48,900	148,900
2030	110,000	45,900	155,900
2031	110,000	42,600	152,600
2032	115,000	39,300	154,300
2033	115,000	35,850	150,850
2034	120,000	32,400	152,400
2035	120,000	28,800	148,800
2036	130,000	25,200	155,200
2037	135,000	21,300	156,300
2038	135,000	17,250	152,250
2039	140,000	13,200	153,200
2040	150,000	9,000	159,000
2041	150,000	4,500	154,500
	<u>\$2,020,000</u>	<u>\$ 589,350</u>	<u>\$2,609,350</u>

Subscription-Based Information Technology Arrangements (SBITA)

In 2023, the City signed a five-year agreement for the use of police body camera services. The City is required to make annual payments of \$22,586. An initial SBITA liability was recorded for \$84,029. As of December 31, 2024, the value of the SBITA liability was \$62,695. The SBITA has an implied interest rate of 3.76%, based on the City's incremental borrowing rate at the time of the agreement. The value of the subscription asset at December 31, 2024 totaled \$84,029 and had accumulated amortization of \$21,007.

The annual requirements to amortize the SBITA agreement outstanding as of December 31, 2024, are as follows:

	Police Cameras	
	Prinicpal	Interest
2025	\$ 20,219	\$ 2,367
2026	20,979	1,607
2027	21,768	818
TOTAL	<u>\$ 62,965</u>	<u>\$ 4,793</u>

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 8 – INTERFUND TRANSACTIONS

All revenue and expenditures are recorded through the General Fund cash receipts and disbursements records. This method results in the necessity of maintaining interfund accounts receivable and payable to provide fund accountability. As of December 31, 2024, the General Fund owes the Parks and Stormwater Fund for a legal settlement paid with funds in Parks and Stormwater Fund. The General Fund intends to pay back this advance when excess funds are available. The interfund balances at December 31, 2024 are as follows:

	<u>ADVANCE TO</u>	<u>ADVANCE FROM</u>
Major Governmental Funds:		
General	\$ -	\$ 103,081
Parks and Stormwater	<u>103,081</u>	<u>-</u>
	<u>\$ 103,081</u>	<u>\$ 103,081</u>

Interfund transfers are used to move resources from a fund budgeted to collect the revenue to the fund through which the resources are to be expended; to provide additional resources for debt service; and to provide funding for certain capital improvement projects. Such transfers are reported as other financing sources and uses.

The following transfers were made during the fiscal year ending December 31, 2024:

	<u>TRANSFER IN</u>	<u>TRANSFER OUT</u>
Major Governmental Funds:		
General	\$ 465,547	\$ 177,197
Capital Improvement	166,114	246,114
Parks and Stormwater	<u>4,607</u>	<u>212,957</u>
	<u>\$ 636,268</u>	<u>\$ 636,268</u>

NOTE 9 – PENSION PLAN

Plan Description

The City’s defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS’ responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9 – PENSION PLAN (Continued)

Benefits Provided

LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

	2024
Benefit Program	1.50% for life
Final Average Salary	5 years
Member Contribution Rate	0%

Benefit terms provide for annual post retirement adjustments to each member’s retirement allowance subsequent to the member’s retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered By Benefit Terms

At June 30, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	49
Inactive employees entitled to but not yet receiving benefits	39
Active employees	43
TOTAL	131

Contributions - The City is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the City do not contribute to the pension plan. Contribution rates were 2.2% (General) and 9.8% (Police) of annual covered payroll for the year ended December 31, 2024.

Net Pension Liability (Asset) - The City’s net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 29, 2024.

Actuarial assumptions - The total pension liability in the February 29, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage; 2.25% price
Salary Increase	2.75% to 6.75% including wage inflation
Investment rate of return	7.00%, net of investment expenses

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9 – PENSION PLAN (Continued)

The healthy retiree mortality tables, for post-retirement mortality, were 115% of the PubG-2010 Retiree Mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were 115% of the PubNS-2010 Disabled Retiree Mortality table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality tables for males and females of General groups and 75% of the PubS-2010 Employee Mortality for males and females of Police, Fire and Public Safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 29, 2024 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	39.00%	5.37%
Alpha	5.00	2.37
Fixed Income	23.00	1.47
Real Assets	33.00	3.45
Strategic Assets	7.00	3.46
Cash/Leverage	(7.00)	-0.26

Discount rate - The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9 – PENSION PLAN (Continued)

Changes in the Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balances as of June 30, 2023	\$ 12,408,982	\$ 14,506,898	\$ (2,097,916)
Changes for the year:			
Service cost	212,557	-	212,557
Interest on pension liability	854,294	-	854,294
Difference between expected and actual experience	555,101	-	555,101
Changes of assumptions	-	-	-
Contributions - employer	-	155,166	(155,166)
Net investment income	-	733,592	(733,592)
Benefit payments, including refunds	(629,153)	(629,153)	-
Administrative expenses	-	(14,313)	14,313
Other (net transfers)	-	(133,158)	133,158
Net changes	992,799	112,134	880,665
Balances as of June 30, 2024	\$ 13,401,781	\$ 14,619,032	\$ (1,217,251)

Sensitivity of the net pension liability (asset) to changes in the discount rate - The following presents the Net Pension Liability (Asset) of the employer, calculated using the discount rate of 7.00%, as well as what the employer's Net Pension Liability (Asset) would be using a discount rate that is 1 percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
Net pension liability (asset)	\$ 556,889	\$ (1,217,251)	\$ (2,688,889)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2024 the City recognized pension expense of \$515,572.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 9 – PENSION PLAN (Continued)

The employer reported deferred outflows and inflows of resources related to the pension from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ 491,909	\$ (19,223)
Changes in assumptions	-	(4,830)
Net differences between projected and actual earnings on pension plan investments	412,931	-
Employer contributions subsequent to the measurement date	84,376	-
Totals	<u>\$ 989,216</u>	<u>\$ (24,053)</u>

The amount reported as deferred outflows of resources resulting from City contributions subsequent to the measurement date of \$84,376 will be recognized as a reduction in the Net Position Liability (Asset) in the next fiscal year. The other deferred outflows and deferred inflows of resources related to the pension will be recognized in pension expense in the fiscal years as follows:

<u>Year</u>	
2025	\$ 168,398
2026	506,690
2027	153,599
2028	52,100

NOTE 10 – DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created by the Missouri Municipal League in accordance with Internal Revenue Code Section 457. The Plan, available to full-time employees, permits them to defer a portion of their salary until future years. After 24 months of employment, the City will match 25% of an employee’s contributions up to \$500 in a calendar year. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts (until paid or made available to the employee or other beneficiary) are held in trust for the exclusive benefit of the participants and their beneficiaries and are not subject to claims of general creditors of the City.

NOTE 11 – CONTINGENCIES

The City has elected the reimbursement method of financing Missouri unemployment benefits. Under this method, the City reimburses the Missouri Unemployment Compensation Fund for the amount of benefits actually paid for former eligible employees, rather than paying regular quarterly contributions to the fund.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 11 – CONTINGENCIES (Continued)

From time to time, the City is a party to various pending claims and legal actions arising in the ordinary course of its operations. Although the outcome of such matters cannot be forecast with certainty, in the opinion of management, all such matters are adequately covered by insurance, or if not covered, are without merit or involve amounts such that an unfavorable disposition would not have a material effect on the financial statements of the City.

NOTE 12 – MUNICIPAL COURT AND POLICE CONTRACT

The City has a contract with the Village of Sycamore Hills to provide all municipal court functions. The City receives payments for services from the collection of court costs assessed against each ticket issued plus one-third of the fines collected. In addition, the City had a twelve-month contract, which expired August 31, 2001, to provide all necessary police functions to the Village of Sycamore Hills. The City continues to provide these services under the terms of the original contract. Receipts from police services provided to the Village of Sycamore Hills totaled \$59,086 for 2024.

In April of 2024 the City contracted with the City of Bel-Nor to provide all necessary police functions under a 36 month contract, expiring April 23, 2027. Monthly payments of \$12,949, increased over the contract period, annually. Receipts from police services provided to the City of Bel Nor totaled \$103,592 for 2024.

NOTE 13 – CONTRACTUAL AGREEMENTS

The City has agreements to provide various services for an annual charge:

(a)The City has a contractual agreement with St. Louis County for 911 and communications services effective February 2024 for a period of 1 year and thereafter shall be renewed for one calendar year. The agreement requires that the City pay monthly fees for the service.

(b)The City has a contractual agreement for maintenance on their phone systems. The agreement includes an annual payment of \$4,645 for 12 months starting on June 15, 2024.

NOTE 14 – REALTED PARTIES

The City is in an Intergovernmental Cooperation Agreement with the St. Charles Rock Road Community Improvement District (the District) which governs the relationship between the City and the District. The agreement calls for the City to perform all functions incidental to the administration, enforcement and operation of the District.

During the year ended December 31, 2024, the District paid \$15,777 directly to a vendor, towards the City's purchase of a Utility Task Vehicle, totaling \$31,555, and included in capitalized assets.

NOTE 15 – RISK MANAGEMENT

The City is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City is a member of the St. Louis Area Insurance Trust (SLAIT), a not-for-profit, self-insurance risk pool, formed by various St. Louis County municipalities.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 15 – RISK MANAGEMENT (Continued)

In order to operate as a group self-insurer of workers' compensation, SLAIT was formed in August 1986. In addition to insurance protection, the program provides risk management services with emphasis on loss control, claims administration, and management information services. SLAIT is fully funded by its member participants and employs an outside service company to process all claims.

Coverage is provided by the trust for general and auto liability subject to a \$500 deductible per occurrence for third party property damage and for law enforcement liability subject to a \$2,500 deductible per occurrence. Any damage to city property carries a \$5,000 deductible. This trust also employs an outside service company to process all claims.

The trust requires an annual premium payment by members to cover estimated claims payable and reserves for claims. The members of the trust have no legal interest in assets, liabilities, or fund balances of the insurance trust. However, the City is contingently liable to fund its pro rata share of any deficit incurred by the trust should the trusts cease operation at some future date. The City's 2024 premium payments to the trust totaled \$132,282.

The City also purchases commercial insurance to cover risks related to building and other City property, crimes, business, travel, public official liability, earthquakes, and employee blanket bonds. Settled claims resulting from these risks have not exceeded coverage in any of the past three years.

NOTE 16 – TAX ABATEMENTS

Industrial Development Financing under Chapter 100 of the Revised Statutes of Missouri authorize municipalities to issue revenue bonds to finance industrial development projects. Under this type of financing, the company passes title in the real or personal property involved to the City pursuant to a lease-purchase agreement. Because title to the property is held in the name of the City during the lease term, the property acquired with the bond proceeds is tax exempt, which effectively results in tax abatement for the company. It provides 100% property tax abatement but the payment of PILOTS and other performance measures (such as maintaining certain employment levels) may be required by agreement between the company receiving the benefit and the City. The City currently has the following Chapter 100 agreements in effect:

An agreement between the City and Costco Wholesale Corporation (the Company) to issue bonds under Chapter 100 to acquire land and construct a retail business. The project will be exempt from ad valorem taxes on real property as long as the City holds title to the project, up to 10 years. The Company will be required to make Payments in Lieu of Taxes (PILOT) as outlined by the agreement. For the calendar year ended 2024, the total amount of real estate taxes abated totaled \$8,494.

NOTE 17 – CONDUIT DEBT OBLIGATIONS

The City issued Taxable Industrial Revenue Bonds Series 2023 totaling \$10,000,000, to provide financial assistance to a private-sector entity for the acquisition and construction a retail warehouse facility deemed to be in the public interest. The bonds are collateralized by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. The outstanding bonds at December 31, 2024 totaled \$10,000,000.

CITY OF ST. JOHN, MISSOURI
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE 18 – EXCESS OF EXPENDITURES OVER APPROPRIATIONS

Expenditures exceeded appropriations in the following funds:

	<u>Expenditures</u>	<u>Appropriations</u>	<u>Expenditures Over Appropriations</u>
Parks and Storm Water Fun \$	333,618	\$ 299,300	\$ 34,318

NOTE 19 — IMPLEMENTATION OF ACCOUNTING STANDARDS

Effective for fiscal year beginning July 1, 2024, the City implemented GASB Statement No. 101, *Compensated Absences*. This Statement establishes a unified model for recognizing and measuring liabilities associated with compensated absences, including vacation, sick leave, paid time off, holidays, parental leave, and other qualifying leave types. Under GASB 101, a liability is recognized for:

- Unused leave that is attributable to services already rendered, accumulates, and is more likely than not to be used or paid.
- Used leave that has not yet been paid or settled.

The implementation of this standard represents a change in accounting principle, requiring a restatement of the prior period’s financial statements. The previously reported beginning net position of \$7,775,899 has been restated to \$7,669,637 to reflect the cumulative effect of the \$106,262 change for the earliest year presented.

The City also implemented GASB Statement No. 102, *Certain Risk Disclosures*, effective for the fiscal year beginning July 1, 2024. This Statement requires disclosure of certain concentrations and constraints that make a government vulnerable to the risk of a significant financial impact. A concentration or constraint is disclosed if:

- It was known prior to the issuance of the financial statements,
- It exposes the government to a substantial impact,
- And an associated event has occurred, begun to occur, or is more likely than not to occur within 12 months of the financial statement issuance date.

The City has disclosed relevant risks in accordance with the Statement’s requirements. The adoption of GASB Statement No. 102 did not materially impact the financial statements.

NOTE 20 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of the Auditors’ Report, which is the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF ST. JOHN, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 2,815,200	\$ 2,846,500	\$ 2,977,062	\$ 130,562
Intergovernmental	293,683	316,326	399,456	83,130
Licenses and permits	376,000	368,700	369,523	823
Fines and court costs	142,000	75,000	81,112	6,112
Charges for service	86,500	206,050	193,042	(13,008)
Grants	76,000	460,111	454,146	(5,965)
Other revenue	262,800	379,543	303,135	(76,408)
Total revenues	<u>4,052,183</u>	<u>4,652,230</u>	<u>4,777,476</u>	<u>125,246</u>
EXPENDITURES				
Current:				
General government	1,862,596	2,242,424	2,004,185	238,239
Public safety	2,059,205	2,037,677	1,969,578	68,099
Public works	1,010,240	925,976	870,916	55,060
Capital outlay	46,552	29,504	194,386	(164,882)
Debt service	23,600	13,000	10,486	2,514
Total expenditures	<u>5,002,193</u>	<u>5,248,581</u>	<u>5,049,551</u>	<u>199,030</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(950,010)</u>	<u>(596,351)</u>	<u>(272,075)</u>	<u>324,276</u>
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	203,000	288,350	288,350	-
Insurance proceeds	-	-	92,423	92,423
Total other financing sources (uses)	<u>203,000</u>	<u>288,350</u>	<u>380,773</u>	<u>92,423</u>
CHANGE IN FUND BALANCE	<u>(747,010)</u>	<u>(308,001)</u>	<u>108,698</u>	<u>\$ 416,699</u>
FUND BALANCE - BEGINNING OF YEAR	<u>1,160,694</u>	<u>1,160,694</u>	<u>1,160,694</u>	
FUND BALANCE - END OF YEAR	<u>\$ 413,684</u>	<u>\$ 852,693</u>	<u>\$ 1,269,392</u>	

**CITY OF ST. JOHN, MISSOURI
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 PARKS AND STORM WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 710,000	\$ 420,000	\$ 497,956	\$ 77,956
Grants	-	220,000	280,845	60,845
Other revenue	-	-	202	202
Total revenues	<u>710,000</u>	<u>640,000</u>	<u>779,003</u>	<u>139,003</u>
EXPENDITURES				
Current:				
General government	9,200	12,550	11,391	1,159
Capital outlay	<u>475,750</u>	<u>286,750</u>	<u>322,227</u>	<u>(35,477)</u>
Total expenditures	<u>484,950</u>	<u>299,300</u>	<u>333,618</u>	<u>(34,318)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	225,050	340,700	445,385	104,685
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(213,000)</u>	<u>(208,350)</u>	<u>(208,350)</u>	<u>-</u>
CHANGE IN FUND BALANCE	12,050	132,350	237,035	<u>\$ 104,685</u>
FUND BALANCE - BEGINNING OF YEAR	<u>1,228,028</u>	<u>1,228,028</u>	<u>1,228,028</u>	
FUND BALANCE - END OF YEAR	<u>\$ 1,240,078</u>	<u>\$ 1,360,378</u>	<u>\$ 1,465,063</u>	

CITY OF ST. JOHN, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

1. BUDGETARY INFORMATION

The City prepares its budget on a basis consistent with generally accepted accounting principles. The budgetary process is detailed in footnote 2 of the notes to the financial statements.

CITY OF ST. JOHN, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
LAGERS (GENERAL AND POLICE DIVISIONS)
YEARS ENDING JUNE 30,

	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability									
Service cost	\$ 212,557	\$ 192,750	\$ 200,795	\$ 195,991	\$ 196,048	\$ 195,131	\$ 194,837	\$ 189,077	\$ 181,032
Interest on the total pension liability	854,294	802,446	769,970	771,267	732,825	716,767	689,011	646,478	601,267
Change of benefit terms	-	-	-	-	-	-	-	-	-
Difference between expected and actual experience	555,101	340,190	(6,372)	76,829	21,890	(337,109)	(109,500)	62,968	(297,980)
Changes of assumptions	-	-	-	(223,406)	-	-	-	-	354,402
Benefit payments, including refunds	(629,153)	(580,551)	(415,228)	(506,302)	(337,640)	(369,338)	(413,184)	(219,585)	(218,586)
Net change in total pension liability	992,799	754,835	549,165	314,379	613,123	205,451	361,164	678,938	620,135
Total pension liability - beginning	12,408,982	11,654,147	11,104,982	10,790,603	10,177,480	9,972,029	9,610,865	8,931,927	8,311,792
Total pension liability - ending	<u>\$13,401,781</u>	<u>\$12,408,982</u>	<u>\$11,654,147</u>	<u>\$11,104,982</u>	<u>\$10,790,603</u>	<u>\$10,177,480</u>	<u>\$9,972,029</u>	<u>\$9,610,865</u>	<u>\$8,931,927</u>
Plan Fiduciary Net Position									
Contributions-employer	\$ 155,166	\$ 157,001	\$ 151,431	\$ 161,437	\$ 169,508	\$ 157,018	\$ 153,526	\$ 162,699	\$ 173,660
Contributions-employee	-	-	-	-	-	-	-	-	-
Net investment income	733,592	539,033	9,525	3,127,624	158,329	720,234	1,274,398	1,121,487	(25,132)
Benefit payments, including refunds	(629,153)	(580,551)	(415,228)	(506,302)	(337,640)	(369,338)	(413,184)	(219,585)	(218,586)
Pension plan administrative expense	(14,313)	(15,677)	(10,718)	(9,553)	(12,101)	(9,781)	(6,829)	(6,406)	(6,393)
Other (net transfer)	(133,158)	230,232	34,017	16,236	172,479	(372,281)	38,253	(1,530)	(106,645)
Net change in plan fiduciary net position	112,134	330,038	(230,973)	2,789,442	150,575	125,852	1,046,164	1,056,665	(183,096)
Plan fiduciary net position - beginning	14,506,898	14,176,860	14,407,833	11,618,391	11,467,816	11,341,964	10,295,800	9,239,135	9,422,231
Plan fiduciary net position - ending	<u>\$14,619,032</u>	<u>\$14,506,898</u>	<u>\$14,176,860</u>	<u>\$14,407,833</u>	<u>\$11,618,391</u>	<u>\$11,467,816</u>	<u>\$11,341,964</u>	<u>\$10,295,800</u>	<u>\$9,239,135</u>
Employer net pension liability (asset)	<u>\$ (1,217,251)</u>	<u>\$ (2,097,916)</u>	<u>\$ (2,522,713)</u>	<u>\$ (3,302,851)</u>	<u>\$ (827,788)</u>	<u>\$ (1,290,336)</u>	<u>\$ (1,369,935)</u>	<u>\$ (684,935)</u>	<u>\$ (307,208)</u>
Plan fiduciary net position as a percentage of the total pension liability	109.1 %	121.6 %	121.6 %	129.7 %	107.7 %	112.7 %	113.7 %	107.1 %	103.4 %
Covered payroll	\$ 2,412,884	\$ 2,179,269	\$ 2,016,212	\$ 2,216,631	\$ 2,122,206	\$ 2,158,687	\$ 2,136,190	\$ 2,210,522	\$ 2,109,316
Employer's net pension asset as a percentage of covered payroll	(50.4) %	(96.3) %	(125.1) %	(149.0) %	(39.0) %	(59.8) %	(64.1) %	(31.0) %	(14.6) %

Notes to schedule:

Information for prior years is not available; amounts presented for the year end were determined as of June 30, the measurement date.

CITY OF ST. JOHN, MISSOURI
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAGERS (GENERAL AND POLICE DIVISIONS)
LAST TEN FISCAL YEARS

Year ended December 31,	Actuarial Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2015	\$ 209,277	\$ 193,957	\$ 15,320	\$ 2,206,569	8.8 %
2016	161,518	161,518	-	2,193,345	7.4
2017	148,914	148,914	-	2,137,007	7.0
2018	159,775	159,775	-	2,092,237	7.6
2019	156,810	156,810	-	2,173,559	7.2
2020	160,720	160,720	-	2,139,547	7.5
2021	155,720	155,720	-	2,116,400	7.4
2022	167,216	159,344	7,872	2,191,948	7.3
2023	142,195	142,195	-	2,381,996	6.0
2024	171,905	168,909	2,996	2,501,456	6.8

Notes to Schedule of Contributions

Valuation date: 02/29/24

Notes: The roll-forward of total pension liability from February 29, 2024 to June 30, 2024 reflects expected service cost and interest reduced by actual benefit payments.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal and Modified Terminal Funding
Amortization method	Level percentage of payroll, closed
Remaining amortization period	Multiple bases from 11 to 15 years
Asset valuation method	5-year smoothed market; 20% corridor
Inflation	
Salary increases	2.75% - 6.75% including wage inflation
Investment rate of return	7.00%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	The healthy retiree mortality tables, for post-retirement mortality, were 115% of the PubG-2010 Retiree Mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were 115% of the PubNS-2010 Disabled Retiree Mortality table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality tables for males and females of General groups and 75% of the PubS-2010 Employee Mortality tables for males and females of Police, Fire and Public Safety groups.

Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

Other information: None

SUPPLEMENTAL INFORMATION

CITY OF ST. JOHN, MISSOURI
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2024

SPECIAL REVENUE

	Confiscation	Police Training	C.O.P.P.S.	Sewer Lateral	K-9 Program	Biometrics	TIF St. John's Crossing	Total
ASSETS								
Cash and investments	\$ 296,166	\$ 3,147	\$ 24,687	\$ 42,120	\$ 1,088	\$ 23,373	\$ -	\$ 390,581
Taxes receivable	-	-	-	18,776	-	-	-	18,776
Other receivables	-	221	-	-	-	208	-	429
Prepaid expenses	-	613	-	-	-	-	-	613
Total assets	<u>\$ 296,166</u>	<u>\$ 3,981</u>	<u>\$ 24,687</u>	<u>\$ 60,896</u>	<u>\$ 1,088</u>	<u>\$ 23,581</u>	<u>\$ -</u>	<u>\$ 410,399</u>
LIABILITIES								
Accounts payable	\$ 978	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 978
Other liabilities	38,760	-	-	-	-	-	-	38,760
Total liabilities	<u>39,738</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,738</u>
FUND BALANCE								
Non-spendable	-	613	-	-	-	-	-	613
Restricted:								
Confiscation	256,428	-	-	-	-	-	-	256,428
C.O.P.P.S.	-	-	24,687	-	-	-	-	24,687
Biometrics	-	-	-	-	-	23,581	-	23,581
Police	-	3,368	-	-	1,088	-	-	4,456
Sewer lateral program	-	-	-	60,896	-	-	-	60,896
Unassigned	-	-	-	-	-	-	-	-
Total fund balance	<u>256,428</u>	<u>3,981</u>	<u>24,687</u>	<u>60,896</u>	<u>1,088</u>	<u>23,581</u>	<u>-</u>	<u>370,661</u>
Total liabilities and fund balance	<u>\$ 296,166</u>	<u>\$ 3,981</u>	<u>\$ 24,687</u>	<u>\$ 60,896</u>	<u>\$ 1,088</u>	<u>\$ 23,581</u>	<u>\$ -</u>	<u>\$ 410,399</u>

**CITY OF ST. JOHN, MISSOURI
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024**

	SPECIAL REVENUE						TIF	Total
	Confiscation	Police Training	C.O.P.P.S.	Sewer Lateral	K-9 Program	Biometrics	St. John's Crossing	
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ 76,747	\$ -	\$ -	\$ -	\$ 76,747
Charges for service	-	-	-	11,699	-	-	-	11,699
Other revenue	216,980	3,646	25,739	8	-	2,016	-	248,389
Total revenues	<u>216,980</u>	<u>3,646</u>	<u>25,739</u>	<u>88,454</u>	<u>-</u>	<u>2,016</u>	<u>-</u>	<u>336,835</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	3,895	3,895
Public safety	4,025	5,352	19,026	-	2,431	5,099	-	35,933
Public works	-	-	-	64,668	-	-	-	64,668
Capital outlay	18,947	-	-	-	-	-	-	18,947
Total expenditures	<u>22,972</u>	<u>5,352</u>	<u>19,026</u>	<u>64,668</u>	<u>2,431</u>	<u>5,099</u>	<u>3,895</u>	<u>123,443</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>194,008</u>	<u>(1,706)</u>	<u>6,713</u>	<u>23,786</u>	<u>(2,431)</u>	<u>(3,083)</u>	<u>(3,895)</u>	<u>213,392</u>
FUND BALANCES - BEGINNING OF YEAR	62,420	5,687	17,974	37,110	3,519	26,664	-	153,374
Change from major to nonmajor fund	-	-	-	-	-	-	3,895	3,895
FUND BALANCES - BEGINNING OF YEAR, AS ADJUSTED	<u>62,420</u>	<u>5,687</u>	<u>17,974</u>	<u>37,110</u>	<u>3,519</u>	<u>26,664</u>	<u>3,895</u>	<u>157,269</u>
FUND BALANCES - END OF YEAR	<u>\$ 256,428</u>	<u>\$ 3,981</u>	<u>\$ 24,687</u>	<u>\$ 60,896</u>	<u>\$ 1,088</u>	<u>\$ 23,581</u>	<u>\$ -</u>	<u>\$ 366,766</u>

CITY OF ST. JOHN, MISSOURI
BUDGETARY COMPARISON SCHEDULE
CAPITAL IMPROVEMENTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 500,000	\$ 545,000	\$ 557,522	\$ 12,522
Other revenue	-	-	529	529
Total revenues	<u>500,000</u>	<u>545,000</u>	<u>558,051</u>	<u>13,051</u>
EXPENDITURES				
Current:				
General government	78,955	130,277	120,126	10,151
Public safety	51,000	56,280	41,137	15,143
Capital outlay	271,500	309,665	175,194	134,471
Debt service:				
Principal, interest and fiscal charges	152,400	152,400	152,400	-
Total expenditures	<u>553,855</u>	<u>648,622</u>	<u>488,857</u>	<u>159,765</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(53,855)</u>	<u>(103,622)</u>	<u>69,194</u>	<u>172,816</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(80,000)	(80,000)	-
CHANGE IN FUND BALANCE	<u>(53,855)</u>	<u>(183,622)</u>	<u>(10,806)</u>	<u>\$ 172,816</u>
FUND BALANCE - BEGINNING OF YEAR	<u>538,884</u>	<u>538,884</u>	<u>538,884</u>	
FUND BALANCE - END OF YEAR	<u>\$ 485,029</u>	<u>\$ 355,262</u>	<u>\$ 528,078</u>	

**CITY OF ST. JOHN, MISSOURI
 BUDGETARY COMPARISON SCHEDULE
 CONFISCATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other revenue	\$ 60,000	\$ 217,000	\$ 216,980	\$ (20)
EXPENDITURES				
Current:				
Public safety	30,000	30,025	4,025	26,000
Capital outlay	23,000	30,000	18,947	11,053
Total expenditures	53,000	60,025	22,972	37,053
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	7,000	156,975	194,008	\$ 37,033
FUND BALANCE - BEGINNING OF YEAR	62,420	62,420	62,420	
FUND BALANCE - END OF YEAR	\$ 69,420	\$ 219,395	\$ 256,428	

CITY OF ST. JOHN, MISSOURI
BUDGETARY COMPARISON SCHEDULE
POLICE TRAINING FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other revenue	\$ 3,000	\$ 3,300	\$ 3,646	\$ 346
EXPENDITURES				
Current:				
Public safety	12,000	5,400	5,352	48
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(9,000)	(2,100)	(1,706)	394
OTHER FINANCING USES				
Transfers in(out)	10,000	10,000	-	(10,000)
CHANGE IN FUND BALANCE	1,000	7,900	(1,706)	\$ (9,606)
FUND BALANCE - BEGINNING OF YEAR	5,687	5,687	5,687	
FUND BALANCE - END OF YEAR	\$ 6,687	\$ 13,587	\$ 3,981	

CITY OF ST. JOHN, MISSOURI
BUDGETARY COMPARISON SCHEDULE
C.O.P.P.S. FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other revenue	\$ 20,000	25,739	\$ 25,739	\$ -
EXPENDITURES				
Current:				
Public safety	18,825	23,610	19,026	4,584
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,175	2,129	6,713	\$ 4,584
FUND BALANCE - BEGINNING OF YEAR	17,974	17,974	17,974	
FUND BALANCE - END OF YEAR	\$ 19,149	\$ 20,103	\$ 24,687	

**CITY OF ST. JOHN, MISSOURI
 BUDGETARY COMPARISON SCHEDULE
 SEWER LATERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 75,000	\$ 75,000	\$ 76,747	\$ 1,747
Charges for service	-	2,000	11,699	9,699
Other	-	-	8	8
Total revenues	<u>75,000</u>	<u>77,000</u>	<u>88,454</u>	<u>11,454</u>
EXPENDITURES				
Current:				
Public works	<u>75,000</u>	<u>75,000</u>	<u>64,668</u>	<u>10,332</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	2,000	23,786	<u>\$ 21,786</u>
FUND BALANCE - BEGINNING OF YEAR	<u>37,110</u>	<u>37,110</u>	<u>37,110</u>	
FUND BALANCE - END OF YEAR	<u>\$ 37,110</u>	<u>\$ 39,110</u>	<u>\$ 60,896</u>	

CITY OF ST. JOHN, MISSOURI
BUDGETARY COMPARISON SCHEDULE
K-9 FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Other revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Current:				
Public safety	<u>3,513</u>	<u>2,700</u>	<u>2,431</u>	<u>269</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,513)</u>	<u>(2,700)</u>	<u>(2,431)</u>	<u>\$ 269</u>
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>3,519</u>	
FUND BALANCE - END OF YEAR	<u>\$ (3,513)</u>	<u>\$ (2,700)</u>	<u>\$ 1,088</u>	

CITY OF ST. JOHN, MISSOURI
BUDGETARY COMPARISON SCHEDULE
BIOMETRICS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other revenue	\$ 3,000	\$ 1,700	\$ 2,016	\$ 316
EXPENDITURES				
Current:				
General government	5,000	7,777	5,099	2,678
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,000)	(6,077)	(3,083)	\$ 2,994
FUND BALANCE - BEGINNING OF YEAR	26,664	26,664	26,664	
FUND BALANCE - END OF YEAR	\$ 24,664	\$ 20,587	\$ 23,581	

STATISTICAL SECTION

**CITY OF ST. JOHN, MISSOURI
NET POSITION BY COMPONENT
FOR THE LAST TEN FISCAL YEARS
(Accrual basis of accounting)**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Governmental activities:										
Net investment										
in capital assets	\$ 2,444,078	\$ 2,148,571	\$2,045,237	\$ 2,198,118	\$ 2,343,236	\$2,681,667	\$2,873,373	\$ 3,040,582	\$ 3,298,329	\$ 3,469,046
Restricted	3,580,121	4,018,877	4,359,673	1,675,065	1,579,163	1,508,946	2,037,131	1,849,092	2,092,640	2,184,845
Unrestricted	<u>2,181,322</u>	<u>1,502,189</u>	<u>315,821</u>	<u>2,474,473</u>	<u>1,679,028</u>	<u>1,345,099</u>	<u>293,383</u>	<u>(413,310)</u>	<u>(694,555)</u>	<u>(1,023,629)</u>
Total governmental activities net position	<u>\$ 8,205,521</u>	<u>\$ 7,669,637</u>	<u>\$6,720,731</u>	<u>\$ 6,347,656</u>	<u>\$ 5,601,427</u>	<u>\$5,535,712</u>	<u>\$5,203,887</u>	<u>\$ 4,476,364</u>	<u>\$ 4,696,414</u>	<u>\$ 4,630,262</u>

CITY OF ST. JOHN, MISSOURI
CHANGES IN NET POSITION
FOR THE LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
EXPENSES										
Governmental activities:										
General government	\$ 2,353,758	\$ 2,595,737	\$ 1,690,043	\$ 1,608,898	\$ 1,534,148	\$ 1,598,473	\$ 1,479,422	\$ 1,654,844	\$ 1,504,374	\$ 1,374,971
Public safety	2,273,527	2,140,416	1,603,178	1,331,804	1,559,200	2,015,710	1,688,863	1,764,239	2,022,866	1,712,456
Public works	1,284,176	1,206,735	1,159,136	1,113,705	1,359,134	1,241,207	1,274,479	1,486,064	1,445,479	1,390,818
Interest and fiscal charges	64,821	57,776	59,452	70,999	266,395	163,703	211,870	235,312	282,239	305,827
Total governmental activities expenses	<u>5,976,282</u>	<u>6,000,664</u>	<u>4,511,809</u>	<u>4,125,406</u>	<u>4,718,877</u>	<u>5,019,093</u>	<u>4,654,634</u>	<u>5,140,459</u>	<u>5,254,958</u>	<u>4,784,072</u>
PROGRAM REVENUES										
Governmental activities:										
Charges for services										
General government	117,178	172,536	167,905	190,124	133,748	291,249	312,514	382,660	452,901	776,698
Public safety	165,166	60,241	64,562	59,125	59,568	57,269	54,396	49,523	54,223	4,129
Public works	375,044	557,566	224,207	380,028	196,591	196,814	236,069	254,617	234,612	227,739
Operating grants and contributions	445,106	664,188	279,249	31,375	499,835	39,398	38,507	63,061	72,040	65,160
Capital grants and contributions	689,341	410,402	364,358	351,813	313,963	349,908	315,624	309,057	438,247	419,570
Total governmental activities program revenue	<u>1,791,835</u>	<u>1,864,933</u>	<u>1,100,281</u>	<u>1,012,465</u>	<u>1,203,705</u>	<u>934,638</u>	<u>957,110</u>	<u>1,058,918</u>	<u>1,252,023</u>	<u>1,493,296</u>
NET EXPENSES	<u>(4,184,447)</u>	<u>(4,135,731)</u>	<u>(3,411,528)</u>	<u>(3,112,941)</u>	<u>(3,515,172)</u>	<u>(4,084,455)</u>	<u>(3,697,524)</u>	<u>(4,081,541)</u>	<u>(4,002,935)</u>	<u>(3,290,776)</u>
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities:										
Taxes:										
Property	418,593	389,636	398,844	384,921	376,406	754,742	767,725	718,574	727,368	748,914
Sales and Utility	3,673,268	4,039,329	3,165,310	3,046,472	2,785,030	3,169,270	3,164,643	2,751,282	2,743,513	2,751,396
Franchise	29,347	43,488	51,244	53,021	60,110	60,869	60,546	63,939	74,151	79,386
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Other miscellaneous revenue	578,783	590,403	169,205	374,756	359,341	431,398	432,133	489,504	524,055	481,963
Gain on sale of assets	20,340	21,781	-	-	-	-	-	1,437	-	2,410
Total governmental activities	<u>4,720,331</u>	<u>5,084,637</u>	<u>3,784,603</u>	<u>3,859,170</u>	<u>3,580,887</u>	<u>4,416,279</u>	<u>4,425,047</u>	<u>4,024,736</u>	<u>4,069,087</u>	<u>4,064,069</u>
Extraordinary item	-	-	-	-	-	-	-	(163,245)	-	-
CHANGE IN NET POSITION	<u>\$ 535,884</u>	<u>\$ 948,906</u>	<u>\$ 373,075</u>	<u>\$ 746,229</u>	<u>\$ 65,715</u>	<u>\$ 331,824</u>	<u>\$ 727,523</u>	<u>\$ (220,050)</u>	<u>\$ 66,152</u>	<u>\$ 773,293</u>

CITY OF ST. JOHN, MISSOURI
PROGRAM REVENUES BY FUNCTION/PROGRAM
FOR THE LAST TEN FISCAL YEARS
(Accrual basis of accounting)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Governmental activities:										
General government	\$ 812,701	\$ 807,947	\$ 409,056	\$ 211,148	\$ 581,929	\$ 302,345	\$ 312,514	\$ 382,660	\$ 452,901	\$ 776,698
Public safety	195,594	89,018	102,660	90,500	111,222	114,792	92,903	112,584	126,263	69,289
Public works	783,540	967,968	588,565	710,817	510,554	517,501	551,693	563,674	672,859	647,309
Total governmental activities revenues	<u>\$ 1,791,835</u>	<u>\$ 1,864,933</u>	<u>\$ 1,100,281</u>	<u>\$ 1,012,465</u>	<u>\$ 1,203,705</u>	<u>\$ 934,638</u>	<u>\$ 957,110</u>	<u>\$ 1,058,918</u>	<u>\$ 1,252,023</u>	<u>\$ 1,493,296</u>

CITY OF ST. JOHN, MISSOURI
FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2109</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
General Fund:										
Nonspendable - prepaid items	\$ 182,181	\$ 202,855	\$ 176,669	\$ 184,785	\$ 136,702	\$ 135,698	\$ 39,261	\$ 108,212	\$ 22,125	\$ 24,977
Assigned for future appropriations	564,637	-	-	-	-	-	-	-	-	-
Unassigned	1,087,211	957,839	457,853	732,093	662,770	398,260	(57,910)	75,834	439,985	559,322
Total General Fund	<u>\$ 1,834,029</u>	<u>\$ 1,160,694</u>	<u>\$ 634,522</u>	<u>\$ 916,878</u>	<u>\$ 799,472</u>	<u>\$ 533,958</u>	<u>\$ (18,649)</u>	<u>\$ 184,046</u>	<u>\$ 462,110</u>	<u>\$ 584,299</u>
All Other Governmental Funds:										
Nonspendable - prepaid items	\$ 16,793	\$ 12,072	\$ 2,296	\$ 9,249	\$ 10,927	\$ 17,570	\$ 4,246	\$ 9,574	\$ 9,312	\$ -
Restricted:										
Debt Service Fund	319	433	144	2	1,922	210,901	210,945	210,164	209,876	210,092
TIF Projects	-	3,895	597,063	597,063	597,551	603,612	760,836	774,762	762,826	810,772
Confiscation	256,428	62,420	60,802	55,022	46,256	70,345	110,234	183,178	215,218	164,151
C.O.P.P.S.	24,687	17,974	11,878	6,502	10,721	12,605	19,347	25,230	26,008	30,064
Parks and Storm Water Projects	1,465,063	1,228,028	895,359	818,850	713,707	627,366	621,155	535,137	499,901	438,276
Sewer Lateral	60,896	37,110	-	53,779	77,179	75,765	79,215	114,201	164,203	223,063
Biometrics	23,581	23,877	25,593	23,433	20,616	18,796	14,229	9,167	3,475	1,459
Capital Improvements	511,579	529,166	242,416	109,939	100,790	78,077	85,037	109,935	206,444	306,968
Police Training	4,456	9,206	1,553	1,228	12,343	16,666	23,578	18,955	4,689	-
Public Safety	-	-	-	-	-	-	323,500	78,527	-	-
Unassigned	-	-	(29,273)	-	-	-	-	-	-	(1,991)
Total all other governmental funds	<u>\$ 2,363,802</u>	<u>\$ 1,924,181</u>	<u>\$ 1,807,831</u>	<u>\$ 1,675,067</u>	<u>\$ 1,592,012</u>	<u>\$ 1,731,703</u>	<u>\$ 2,252,322</u>	<u>\$ 2,068,830</u>	<u>\$ 2,101,952</u>	<u>\$ 2,182,854</u>

CITY OF ST. JOHN, MISSOURI
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Revenues										
Taxes	\$ 4,109,287	\$ 4,443,666	\$ 3,620,739	\$ 3,466,084	\$ 3,243,236	\$ 3,990,223	\$ 4,002,809	\$ 3,510,899	\$ 3,544,902	\$ 3,562,991
Intergovernmental	399,456	367,492	348,763	300,898	285,533	296,130	292,361	284,126	290,223	279,418
Licenses and permits	369,523	564,738	214,287	375,011	139,800	160,839	226,551	237,849	226,060	222,140
Fines and forfeitures	81,112	134,342	142,249	153,080	112,975	262,333	281,350	344,509	421,150	746,166
Charges for services	204,741	88,705	98,397	99,835	135,147	117,593	90,016	98,750	88,816	38,801
Grants	734,991	707,098	294,844	82,290	528,265	75,051	61,770	87,992	184,614	121,812
Other revenue	552,255	592,961	176,696	342,392	356,431	425,062	417,213	476,136	507,287	483,422
Total Revenues	<u>6,451,365</u>	<u>6,899,002</u>	<u>4,895,975</u>	<u>4,819,590</u>	<u>4,801,387</u>	<u>5,327,231</u>	<u>5,372,070</u>	<u>5,040,261</u>	<u>5,319,468</u>	<u>5,454,750</u>
Expenditures										
General government	2,139,597	2,577,247	1,726,794	1,640,505	1,472,194	1,530,389	1,578,124	1,552,165	1,426,600	1,344,821
Public safety	2,046,648	1,968,107	1,814,677	1,627,016	1,671,155	1,633,089	1,622,888	1,521,627	1,592,206	1,529,677
Public works	935,584	1,045,033	1,080,739	1,031,837	1,051,377	991,128	1,036,926	1,097,187	1,080,432	1,061,889
Capital outlay	710,754	537,794	261,207	198,079	192,839	171,708	217,820	299,331	397,788	454,523
Debt service:										
Interest	71,110	64,044	66,393	78,710	78,343	165,519	211,538	236,605	268,522	299,184
Principal	91,776	91,930	96,007	76,399	1,043	839,784	762,484	672,721	722,443	603,872
Fiscal charges	-	-	-	298	148,044	2,121	6,201	1,171	16,391	8,608
Total Expenditures	<u>5,995,469</u>	<u>6,284,155</u>	<u>5,045,817</u>	<u>4,652,844</u>	<u>4,614,995</u>	<u>5,333,738</u>	<u>5,435,981</u>	<u>5,380,807</u>	<u>5,504,382</u>	<u>5,302,574</u>
Excess of revenues over (under) expenditures	<u>455,896</u>	<u>614,847</u>	<u>(149,842)</u>	<u>166,746</u>	<u>186,392</u>	<u>(6,507)</u>	<u>(63,911)</u>	<u>(340,546)</u>	<u>(184,914)</u>	<u>152,176</u>
Other Financing Sources (Uses)										
Transfers in	288,350	320,269	258,150	288,150	285,100	611,006	395,397	283,604	288,570	483,594
Transfers out	(288,350)	(320,269)	(258,150)	(288,150)	(285,100)	(611,006)	(395,397)	(283,604)	(288,570)	(483,594)
Payment to refunded debt agent	-	-	-	-	(2,592,234)	-	-	-	-	-
Debt premium/(discount)	-	-	-	-	176,665	-	-	-	-	-
Insurance proceeds	92,423	-	-	-	-	2,703	19,982	19,060	22,478	-
Sale of capital asset	-	27,675	250	33,715	-	8,200	24,726	10,300	15,761	2,410
Issuance of capital lease	-	-	-	-	-	27,591	-	-	-	-
Proceeds from debt refinance	-	-	-	-	2,355,000	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>92,423</u>	<u>27,675</u>	<u>250</u>	<u>33,715</u>	<u>(60,569)</u>	<u>38,494</u>	<u>44,708</u>	<u>29,360</u>	<u>38,239</u>	<u>2,410</u>
Net change in fund balances	<u>\$ 548,319</u>	<u>\$ 642,522</u>	<u>\$ (149,592)</u>	<u>\$ 200,461</u>	<u>\$ 125,823</u>	<u>\$ 31,987</u>	<u>\$ (19,203)</u>	<u>\$ (311,186)</u>	<u>\$ (146,675)</u>	<u>\$ 154,586</u>

**CITY OF ST. JOHN, MISSOURI
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 FOR THE LAST TEN FISCAL YEARS**

Fiscal Year	Real Property	Personal Property	Commercial Property	Railroads And Utilities	Assessed Value	Total Direct Tax Rate			Estimated Actual Value
						Real	Personal	Commercial	
2024	\$ 59,308,470	\$ 17,352,619	\$ 23,466,040	\$ 1,401,104	\$ 101,528,233	\$ 0.267	\$ 0.450	\$ 0.458	\$ 442,443,361
2023	59,344,650	15,082,933	24,334,770	1,467,191	100,229,544	0.272	0.450	0.428	438,677,249
2022	46,214,810	14,383,255	20,335,760	1,836,828	80,732,831	0.337	0.450	0.475	356,110,801
2021	46,381,960	10,892,164	21,641,690	1,817,017	74,675,248	0.420	0.450	0.486	350,430,596
2020	41,062,390	10,036,727	21,819,620	1,756,511	67,639,035	0.420	0.450	0.486	316,561,436
2019	41,137,280	9,353,700	21,253,320	1,692,245	67,639,035	0.474	0.450	0.483	287,355,622
2018	35,604,920	9,492,138	21,124,740	1,417,237	68,270,218	0.474	0.450	0.440	228,178,704
2017	35,547,580	9,676,898	21,456,560	1,589,180	64,145,325	0.500	0.450	0.471	269,244,330
2016	33,000,150	9,567,870	19,763,360	1,813,945	64,020,564	0.500	0.450	0.468	292,926,791
2015	33,064,550	9,536,173	19,687,350	1,732,491	64,158,650	0.500	0.450	0.500	292,926,791

Source: St. Louis County Collector's Office and the City of St. John

Notes: All real property is reassessed every two years. Property tax is levied each year on the assessed value listed as of prior January 1 for all real and personal property located in the City. Assessed values are established by St. Louis County Assessment Board at 32% of estimated market value for commercial property, 19% of estimated market value for residential property and 12% of estimated market value for agricultural property. The tax rates are based on \$100 of assessed value.

CITY OF ST. JOHN, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
FOR THE LAST TEN FISCAL YEARS
(Dollars in thousands, except per capita)

Governmental Activities:

<u>Fiscal Year</u>	<u>Tax Increment Revenue Bonds</u>	<u>Certificates of Participation</u>	<u>Lease</u>	<u>Total Primary Government</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2024	\$ -	\$ 2,020	\$ 35	\$ 2,055	1.14 %	\$ 318
2023	-	2,110	2	2,112	1.02	327
2022	-	2,195	9	2,204	1.10	332
2021	-	2,285	15	2,300	1.22	346
2020	-	2,355	22	2,355	1.31	372
2019	-	2,520	23	3,294	2.28	505
2018	714	2,580	-	4,056	2.80	637
2017	1,416	2,640	-	4,726	3.48	730
2016	2,018	2,695	13	5,446	4.66	928
2015	2,656	2,750	40	6,119	5.06	993

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

**CITY OF ST. JOHN, MISSOURI
 PLEDGED REVENUE COVERAGE
 FOR THE LAST TEN FISCAL YEARS**

Tax Increment Revenue Bonds

Fiscal Year	TIF Sales Tax	TIF Property Tax	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2024	\$ -	\$ -	\$ -	\$ -	\$ -	- %
2023	-	-	-	-	-	-
2022	-	-	-	-	-	-
2021	-	-	-	-	-	-
2020	-	-	-	-	-	-
2019	336,202	363,053	699,255	775,000	17,921	88.2
2018	344,098	387,507	731,605	705,000	57,350	96.0
2017	325,122	365,176	690,298	605,000	85,100	100.0
2016	349,654	362,410	712,064	640,000	114,468	94.4
2015	424,138	386,353	810,491	515,000	142,681	123.2

Notes:

(1) Details regarding the City's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation, or amortization expenses.

(2) TIF bonds were paid off in 2019. Any taxes collected after the payoff will be redistributed to all taxing entities.

**CITY OF ST. JOHN, MISSOURI
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 FOR THE LAST TEN CALENDAR YEARS**

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>Per Capita Personal Income</u>	<u>Median Age</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2024	6,472	\$ 180,491	\$27,888	38.7	1,729 *	3.3 %
2023	6,460	206,856	32,021	39.6	1,729 *	2.8
2022	6,643	200,413	30,169	39.1	1,729 *	2.4
2021	6,643	188,289	28,344	36.4	1,729 *	3.7
2020	6,338	179,334	28,295	36.7	1,729 *	4.8
2019	6,338	156,663	24,718	37.8	1,729 *	3.4
2018	6,517	148,150	22,733	37.7	1,729 *	3.6
2017	6,365	144,696	22,733	37.7	1,729 *	3.2
2016	6,475	135,884	20,986	40.9	1,716 *	4.7
2015	6,475	127,945	19,760	40.0	1,716 *	5.9

Sources: US Census Bureau
 Census Reporter
 Missouri Department of Higher Education and Workforce

* This number could not be verified due to student transfers out of the Normandy School District.

**CITY OF ST. JOHN, MISSOURI
 MISCELLANEOUS STATISTICAL DATA
 DECEMBER 31, 2024**

Year of incorporation as a City	1974
Type of City	3rd Class/Charter
Form of government	City Manager/Council
Number of full-time employees	41
Number of permanent part-time employees	1
Number of elected officials	7
Area in square miles	2.2
Population	6,472
Parks	3
Park acreage	16.5
Public schools (Boundaries incorporate two public school districts)	1
Churches	5
Financial institutions	3

Source: 2020 US Census & City of St. John